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**AMENDMENT NO. 2 OF  
PROFESSIONAL SERVICES CONTRACT**

**THIS AMENDMENT** made as of the 7th day of September, 2022 in the Territory of the Virgin Islands, by and between the Government of the Virgin Islands **DEPARTMENT OF PROPERTY AND PROCUREMENT**, on behalf of the **Office of the Lieutenant Governor, Division of Banking, Insurance and Financial Regulation** (hereinafter referred to as "Government") and **Bostick/Crawford Consulting Group, LLC** whose address is 2417 Redfield, Plano, Texas 75025 (hereinafter referred to as "Contractor").

Both parties witness to being duly authorized to execute this agreement and will attest accordingly when and where necessary.

**WITNESSETH**

**WHEREAS**, pursuant to Contract No. P096LTGT20 approved by the Commissioner of the Department of Property and Procurement on September 15, 2020, and its Amendment No. 1, approved by the Commissioner of the Department of Property and Procurement on April 11, 2022, (which constitute and are hereinafter referred to as the "Contract"), the Government contracted with Contractor to: (1) review financial analyses; (2) review financial examination work, including financial examination work for MAPFRE PRAICO Insurance Company (MAPFRE PRAICO) and MAPFRE Life Insurance Company of Puerto Rico (MAPFRE Life); and (3) provide financial analysis and Accreditation training for staff members; and

**WHEREAS**, the Contract expires pursuant to its terms on September 15, 2024; and

**WHEREAS**, the parties desire to amend the Contract to revise the Scope of Services in 1<sup>st</sup> Amended Addendum I to include financial examination review work for Triple-S Salud, Inc. (Triple-S Salud) and Triple-S Vida, Inc. (Triple-S Vida), and to revise the Compensation in 1<sup>st</sup> Amended Addendum II to include a provision regarding the compensation for the financial examination review work for Triple-S Salud and Triple-S Vida; and

**NOW THEREFORE**, for mutual and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:



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## TERMS AND CONDITIONS

### 1. SERVICES

Paragraph No. 1 – Services is hereby amended to insert the 2<sup>nd</sup> Amended Addendum I by deleting all of the existing language contained therein and replacing it with new language as follows:

The Contractor will provide the services described in 2<sup>nd</sup> Amended Addendum I (2<sup>nd</sup> Amended Scope of Services) attached hereto and made a part of this contract.

### 2. COMPENSATION

Paragraph No. 3 – Compensation is hereby amended by deleting all of the existing language contained therein and replacing it with new language as follows:

“The Government, in consideration of the satisfactory performance of the services described in 2<sup>nd</sup> Amended Addendum I (2<sup>nd</sup> Amended Scope of Services) agrees to pay Contractor the sum not to exceed Forty-Five Thousand Three Hundred Thirty-Two and 00/100 Dollars (\$45,332.00) in accordance with the provisions set forth in 2<sup>nd</sup> Amended Addendum II (2<sup>nd</sup> Amended Compensation) attached hereto and made a part of this Contract.”

3. Addenda I and II of the Contract are revised by deleting all of the terms contained therein and inserting in lieu thereof all of the terms contained in the new Addenda I and/or II attached hereto as Exhibit “A”.
4. This Amendment is subject to the approval of the Commissioner of the Department of Property and Procurement and to the appropriation and availability of funds.
5. Except as expressly amended in this Amendment, all terms of the Contract and Amendment No. 1 remain in full force and effect.

### 6. FACSIMILE, ELECTRONIC & DIGITAL SIGNATURES

A facsimile, electronic or digital signature on this Contract shall be deemed an original and binding upon the Parties hereto.



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IN WITNESS WHEREOF, the Parties have hereunto set their hands on the day and year first above written.

**WITNESSES**

**GOVERNMENT OF THE VIRGIN ISLANDS**

Reginald A. Penn

Tregenza A. Roach

Tregenza A. Roach, Esq.  
Lieutenant Governor/Commissioner of Insurance  
Office of the Lieutenant Governor  
Division of Banking, Insurance and Financial Regulation

8/28/2022  
Date

Aggelos A. Foran

Anthony D. Thomas  
Anthony D. Thomas, Commissioner  
Department of Property & Procurement

9/7/2022  
Date

**CONTRACTOR**

Robert Fields Crawford

R.F. Crawford

Robert Fields Crawford, Partner  
Bostick/Crawford Consulting Group, LLC

August 21, 2022  
Date

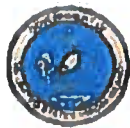
APPROVED AS TO LEGAL SUFFICIENCY

DEPARTMENT OF JUSTICE BY:

Carol P. McDougal  
Assistant Attorney General

Date 9/7/2022

PURCHASE ORDER NO. \_\_\_\_\_



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## CONTRACT FOR PROFESSIONAL SERVICES

**THIS AGREEMENT** is made this 15th day of September, 2020, in the Territory of the Virgin Islands, by and between the Government of the Virgin Islands, Department of Property and Procurement, on behalf of the Office of the Lieutenant Governor, Division of Banking, Insurance and Financial Regulation (hereinafter referred to as "Government") and Bostick/Crawford Consulting Group, LLC (hereinafter referred to as "Contractor").

### WITNESSETH:

**WHEREAS**, the Government is in need of the services of a Contractor to review financial analyses, assist with examination work, and provide training for staff members, which duties and responsibilities are more particularly described in Addendum I (Scope of Services) attached hereto; and

**WHEREAS**, the Government solicited the services under RFP No. RFP-028-T-2020 (P); and

**WHEREAS**, the Contractor represents that it is willing and capable of providing such services; and

**NOW, THEREFORE**, in consideration of the mutual covenants herein contained, and intending to be legally bound by this written instrument, the parties hereto do covenant and agree as follows:

### 1. SERVICES

The Contractor will provide the services described in Addendum I (Scope of Services) attached hereto and made a part of this contract.

### 2. TERM AND EFFECTIVE DATE

This Contract shall be effective upon the date of execution of this Contract by the Commissioner of the Department of Property and Procurement and shall terminate two (2) years thereafter. The Government in its sole discretion, shall have the option to renew this Contract for a period of one (1) additional year subject to the same terms noted herein, by providing the Contractor with sixty (60) days written notice of the Government's election to renew.

### 3. COMPENSATION

The Government, in consideration of the satisfactory performance of the services described in Addendum I (Scope of Services), agrees to pay Contractor a sum not to exceed TWENTY-SIX THOUSAND ONE HUNDRED THIRTY-TWO AND 00/100 DOLLARS (\$26,132.00) in

RFP No. RFP-028-T-2020 (P)  
Contract No. P096LTGT20

Contractor's Initials *BC*



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accordance with the provisions set forth in Addendum II (Compensation) attached hereto and made a part of this contract.

#### **4. TRAVEL EXPENSES**

Inclusive of the compensation for services as specified in Paragraph 3 (Compensation) above, the Government agrees to pay documented transportation, subsistence, lodging and other travel expenses, while in travel status, for trips which have been authorized in writing, in advance, by the Government. These costs shall be advanced or reimbursed on the same basis as is applicable to non-contract employees of the Government, or as agreed to by an addendum to this Contract, however, said costs and expenses shall not exceed FOUR THOUSAND THREE HUNDRED SEVENTY-TWO AND 00/100 DOLLARS (\$4,372.00).

#### **5. RECORDS**

The Contractor when applicable, will present documented precise records of time and/or money expended under this Contract.

#### **6. PROFESSIONAL STANDARDS**

The Contractor agrees to maintain the professional standards applicable to its profession and to consultants doing business in the United States Virgin Islands.

#### **7. DOCUMENTS, PRINTOUTS, ETC.**

All documents, books, records, instructional materials, programs, printouts and memoranda of every description derived therefrom and pertaining to this Contract shall become the property of the Government and shall be turned over to it at the termination of this Contract. The above described materials shall not be used by Contractor or by any other person or entity except upon the written permission of the Government.

#### **8. LIABILITY OF OTHERS**

Nothing in this Contract shall be construed to impose any liability upon the Government to persons, firms, associations, or corporations engaged by Contractor as servants, agents, or independent contractors, or in any other capacity whatsoever, or make Government liable to any such persons, firms, associations, or corporations for the acts, omissions, liabilities, obligations and taxes of Contractor of whatsoever nature, including but not limited to unemployment insurance, gross receipt, excise, and social security taxes for Contractor, its servants, agents or independent contractors.

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Contractor's Initials: 



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#### **9. ASSIGNMENT**

The Contractor shall not subcontract or assign any part of the services under this Contract without the prior written consent of the Government.

#### **10. INDEMNIFICATION**

Contractor agrees to indemnify, defend and hold harmless Government from and against any and all loss, damage, liability, claims, demands, detriments, costs, charges and expenses (including attorney's fees) and causes of action of whatsoever character which Government may incur, sustain or be subjected to, arising out of or in any way connected to the services to be performed by Contractor under this Contract and arising from any cause, except the sole negligence of Government.

#### **11. INDEPENDENT CONTRACTOR**

The Contractor shall perform this Contract as an independent contractor and nothing herein contained shall be construed to be inconsistent with this relationship or status.

#### **12. GOVERNING LAW**

This Contract shall be governed by the laws of the United States Virgin Islands and jurisdiction shall remain in the United States Virgin Islands.

#### **13. WAIVERS AND AMENDMENTS**

No waiver, modification or amendment of any term, condition, or provision of this Contract shall be valid or of any force or effect unless made in writing, signed by the parties hereto or their duly authorized representatives, and specifying with particularity the nature and extent of such waiver, modification or amendment. Any such waiver, modification or amendment in any instance or instances shall in no event be construed to be a general waiver, modification or amendment of any of the terms, conditions or provisions of this Contract, but the same shall be strictly limited and restricted to the extent and occasion specified in such signed writing or writings.

#### **14. ENTIRE AGREEMENT**

This agreement constitutes the entire agreement of the parties relating to the subject matter addressed in this Agreement. This agreement supersedes all prior communications, contracts, or agreements between the parties with respect to the subject matter addressed in this agreement, whether written or oral.

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Contract No. P096LTGT20

Contractor's Initials: RL





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#### 15. RIGHT TO WITHHOLD

If work under this Contract is not performed in accordance with the terms hereof, Government will have the right to withhold out of any payment due to Contractor, such sums as Government may deem ample to protect it against loss or to assure payment of claims arising therefrom, and, at its option, Government may apply such sums in such manner as Government may deem proper to secure itself or to satisfy such claims. Government will immediately notify the Contractor in writing in the event that it elects to exercise its right to withhold.

No such withholding or application shall be made by Government if and while Contractor gives satisfactory assurance to Government that such claims will be paid by Contractor or its insurance carrier, if applicable in the event that such contest is not successful.

#### 16. CONDITION PRECEDENT

This Contract shall be subject to the availability and appropriation of funds and to the approval of the Commissioner of the Department of Property and Procurement.

#### 17. TERMINATION

Either party will have the right to terminate this Contract with or without cause on THIRTY (30) days written notice to the other party specifying the date of termination.

#### 18. PARTIAL TERMINATION

The performance of work under this Contract may be terminated by the Government, in part, whenever the Government shall deem such termination advisable by providing THIRTY (30) days written notice to the Contractor. This partial termination shall be effected by delivering to the Contractor a Notice of Partial Termination specifying the extent to which the term and/or duties under this Contract are terminated and the date upon which such termination becomes effective. The Contractor shall be entitled to receive payment for services provided to the date of termination, including payment for the period of the THIRTY (30) day notice.

#### 19. NON-DISCRIMINATION

No person shall be excluded from participating in, be denied the proceeds of or be subject to discrimination in the performance of this Contract on account of race, creed, color, sex, religion, disability or national origin.

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Contract No. P096LTGT20

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Contractor's Initials: RH



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## 20. CONFLICT OF INTEREST

- (a) Contractor covenants that it has no interest and will not acquire any interest direct or indirect, which would conflict in any manner or degree with the performance of services required to be performed under this Contract.
- (b) Contractor further covenants that it is:
  - (1) not a territorial officer or employee (i.e., the Governor, Lieutenant Governor, member of the Legislature, or any other elected territorial official; or an officer or employee of the legislative, executive or judicial branch of the Government or any agency, board, commission or independent instrumentality of the Government, whether compensated on a salary, fee or contractual basis); or
  - (2) a territorial officer or employee and, as such, has:
    - (i) familiarized itself with the provisions of Title 3, Chapter 37 of the Virgin Islands Code, pertaining to conflicts of interest, including the penalties provision set forth in section 1108 thereof;
    - (ii) not made, negotiated or influenced this Contract, in its official capacity; and
    - (iii) no financial interest in the Contract as that term is defined in section 1101(1) of said Code chapter.

## 21. NOTICE

Any notice required to be given by the Terms of this Contract shall be deemed to have been given when the same is sent by certified mail, postage prepaid or personally delivered, addressed to the parties as follows:

### GOVERNMENT

Anthony D. Thomas  
Commissioner  
Department of Property and Procurement  
8201 Sub Base, Suite 4  
St. Thomas Virgin Islands 00802

Tregenza A. Roach, Esq.  
Lieutenant Governor/Commissioner of Insurance  
Division of Banking, Insurance and Financial Regulation  
Office of the Lieutenant Governor  
5049 Kongens Gade  
St. Thomas, Virgin Islands 00802

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Contract No. P096LTGT20

Contractor's Initials





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**CONTRACTOR**

Bob Crawford  
Partner  
Bostick/Crawford Consulting Group, LLC  
2417 Redfield  
Plano, Texas 75025

**22. LICENSURE**

The Contractor covenants that it has:

- (a) obtained all of the applicable licenses or permits, permanent, temporary or otherwise as required by Title 27 of the Virgin Islands Code; and
- (b) familiarized itself with the applicable provisions of Title 27 of the Virgin Islands Code pertaining to professions and occupations.

**23. OTHER PROVISIONS**

Addenda I and II attached hereto are a part of this Contract and are incorporated herein by reference.

**24. DEBARMENT CERTIFICATION**

By execution of this contract, the contractor certifies that it is eligible to receive contract awards using federally appropriated funds and that it has not been suspended or debarred from entering into contracts with any federal agency. The Contractor shall include this provision in each of its subcontracts hereunder and shall furnish its subcontractors with the current "LIST OF PARTIES EXCLUDED FROM FEDERAL PROCUREMENT OR NON PROCUREMENT". In the event the Contractor or any subcontractor misrepresents its eligibility to receive contract awards using federal funds, the Contractor or subcontractor agrees that it shall not be entitled to payment for any work performed under this contract or any subcontract and that the Contractor or subcontractor shall promptly reimburse the Government of the Virgin Islands for any progress payments heretofore made.

**25. FALSE CLAIMS**

Contractor warrants that it shall not, with respect to this Contract, make or present any claim upon or against the Government of the Virgin Islands, or any officer department, board, commission, or other agency thereof, knowing such claims to be false, fictitious or fraudulent. Contractor acknowledges that making such a false, fictitious or fraudulent claim is an offence under Virgin Islands law.

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Contractor's Initials: RK



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## 26. NOTICE OF FEDERAL FUNDING

Contractor acknowledges that this Contract is funded, in whole or in part, by federal funds. Contractor warrants that it shall not, with respect to this Contract, make or present any claim knowing such claim to be false, fictitious, or fraudulent. Contractor acknowledges that making such a false, fictitious, or fraudulent claim is a federal offence

## 27. INSURANCE

Contractor shall maintain the following insurance coverages during the term of this Contract

- (a) **COMMERCIAL GENERAL LIABILITY:** Commercial general liability insurance, in a form acceptable to the Government, on a "per occurrence" basis with a minimum limit of not less than one million dollars (\$1,000,000.00) for any one person per occurrence for death or personal injury and one million dollars (\$1,000,000.00) for any one occurrence for property damage. Insurance policy(ies) shall name the Government of the Virgin Islands as the certificate holder and additional insured via an endorsement.
- (b) **PROFESSIONAL LIABILITY:** Professional liability insurance, in a form acceptable to the Government, which covers the services being performed under this Contract, with policy limits of not less than one million dollars (\$1,000,000.00) per claim. The Government shall be listed thereon as a certificate holder.

IN WITNESS WHEREOF, the parties have hereunto set their hands on the day and year first above written.

### WITNESSES:

- 1.
- 2.

### GOVERNMENT OF THE VIRGIN ISLANDS

Tregenna A. Roach, Esq.  
Lieutenant Governor/Commissioner of Insurance  
Office of the Lieutenant Governor  
Division of Banking, Insurance and Financial Regulation

Date: 8/28/2020

- 1.
- 2.

Anthony D. Thomas, Commissioner  
Department of Property and Procurement

9/15/2020  
Date

RFP No. RFP-028-I-2020 (P)  
Contract No. P096LTGT20

Contractor's Initials:



OPCMR

CONTRACTOR  
1. Carl C. T. R. Crawford  
Robert Fields Crawford, Partner  
2. Lauren Crawford Hostick/Crawford Consulting Group, LLC

8/27/20  
Date

APPROVED AS TO LEGAL SUFFICIENCY

DEPARTMENT OF JUSTICE BY: Carl E. McDonald Date 9/15/2020

PURCHASE ORDER NO.

**CERTIFICATE OF APPROVAL**

I hereby certify that this is a true and exact copy of Contract No. P096LTGT20 entered into between the Department of Property and Procurement and Hostick/Crawford Consulting Group, LLC.

**Anthony D. Thomas, Commissioner**  
Department of Property and Procurement



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**AMENDMENT NO. 1 OF  
PROFESSIONAL SERVICES CONTRACT NO. P096LTGT20**

**THIS AMENDMENT** made as of the 11th day of April, 2022 in the Territory of the Virgin Islands, by and between the Government of the Virgin Islands **DEPARTMENT OF PROPERTY AND PROCUREMENT**, on behalf of the Office of the Lieutenant Governor, Division of Banking, Insurance and Financial Regulation (hereinafter referred to as "Government") and Bostick/Crawford Consulting Group, LLC whose address is 2417 Redfield, Plano, Texas 75025 (hereinafter referred to as "Contractor")

Both parties witness to being duly authorized to execute this agreement and will attest accordingly when and where necessary.

**WITNESSETH**

**WHEREAS**, pursuant to Contract No. P096LTGT20 approved by the Commissioner of Property and Procurement on September 15, 2020, (which constitutes and is hereinafter referred to as the "Contract"), the Government contracted with Contractor to: (1) review financial analyses; (2) review financial examination work; and (3) provide financial analysis and Accreditation training for staff members, and

**WHEREAS**, the Contract expires pursuant to its terms on September 15, 2022; and

**WHEREAS**, the parties desire to amend the Contract, to extend its term by two (2) years, to change the Scope of Services in Addendum I to include financial examination review work for MAPFRE PRAICO Insurance Company (MAPFRE PRAICO) and MAPFRE Life Insurance Company of Puerto Rico (MAPFRE Life), and to increase the compensation stated in Addendum II by Nineteen Thousand Two Hundred and 00/100 Dollars (\$19,200.00); and

**NOW THEREFORE**, for mutual and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

**TERMS AND CONDITIONS**

**1. SERVICES**

Paragraph No. 1 – Services is hereby amended to insert the 1<sup>st</sup> Amended Addendum I by deleting all of the existing language contained therein and replacing it with new language as follows:

The Contractor will provide the services described in 1<sup>st</sup> Amended Addendum I (1<sup>st</sup> Amended Scope of Services) attached hereto and made a part of this contract.

Contract No. P096LTGT20  
Amended No.: P086LTGT22

Initials: BC

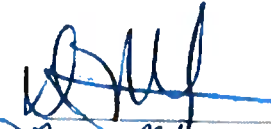


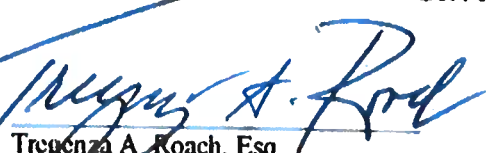
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IN WITNESS WHEREOF, the Parties have hereunto set their hands on the day and year first above written.

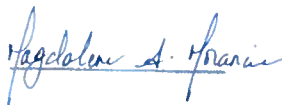
WITNESSES

GOVERNMENT OF THE VIRGIN ISLANDS

  
Dolan McLean  
General Counsel

  
Tregenza A. Roach, Esq.  
Lieutenant Governor/Commissioner of Insurance  
Office of the Lieutenant Governor  
Division of Banking, Insurance and Financial Regulation

3/22/2022  
Date




  
Anthony D. Thomas, Commissioner  
Department of Property & Procurement

4/11/2022  
Date

CONTRACTOR



  
Robert Fields Crawford, Partner  
Bostick/Crawford Consulting Group, LLC

3/3/22  
Date

APPROVED AS TO LEGAL SUFFICIENCY  
DEPARTMENT OF JUSTICE BY  Date 4/11/2022  
Assistant Attorney General

PURCHASE ORDER NO. \_\_\_\_\_