



AMENDMENT NO. 1 OF PROFESSIONAL SERVICES CONTRACT NO. P096LTGT20

THIS AMENDMENT made as of the <u>11th</u> day of <u>April</u>, 2022 in the Territory of the Virgin Islands, by and between the Government of the Virgin Islands DEPARTMENT OF PROPERTY AND PROCUREMENT, on behalf of the Office of the Lieutenant Governor, Division of Banking, Insurance and Financial Regulation (hereinafter referred to as "Government") and <u>Bostick/Crawford Consulting Group, LLC</u> whose address is 2417 Redfield, Plano, Texas 75025 (hereinafter referred to as "Contractor").

Both parties witness to being duly authorized to execute this agreement and will attest accordingly when and where necessary.

WITNESSETH

WHEREAS, pursuant to Contract No. **P096LTGT20** approved by the Commissioner of Property and Procurement on September 15, 2020, (which constitutes and is hereinafter referred to as the "Contract"), the Government contracted with Contractor to: (1) review financial analyses; (2) review financial examination work; and (3) provide financial analysis and Accreditation training for staff members; and

WHEREAS, the Contract expires pursuant to its terms on September 15, 2022; and

WHEREAS, the parties desire to amend the Contract, to extend its term by two (2) years, to change the Scope of Services in Addendum I to include financial examination review work for MAPFRE PRAICO Insurance Company (MAPFRE PRAICO) and MAPFRE Life Insurance Company of Puerto Rico (MAPFRE Life), and to increase the compensation stated in Addendum II by Nineteen Thousand Two Hundred and 00/100 Dollars (\$19,200.00); and

NOW THEREFORE, for mutual and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows

TERMS AND CONDITIONS

1. SERVICES

Paragraph No. 1 – Services is hereby amended to insert the 1st Amended Addendum I by deleting all of the existing language contained therein and replacing it with new language as follows:

The Contractor will provide the services described in 1st Amended Addendum 1 (1st Amended Scope of Services) attached hereto and made a part of this contract.

Contract No. P096LTGT20 Amended No.: P086LTGT22

Initials: (5





IN WITNESS WHEREOF, the Parties have hereunto set their hands on the day and year first above written.

WITNESSES

Dolare Al loan Connsel

Lauren Camped

GOVERNMENT OF THE VIRGIN ISLANDS

Tregenza A Roach, Esq.

Lieutenant Governor/Commissioner of Insurance Office of the Lieutenant Governor Division of Banking, Insurance and Financial Regulation

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Anthony D. Thomas. Commissioner Department of Property & Procurement

CONTRACTOR

Robert Fields Crawford, Purtner Bostick/Crawford Consulting Group, LLC

Date

4/11/2022 Date

3/3/22

Date

APPROVED AS TO LEGAL SUFFICIENCY DEPARTMENT OF JUSTICE BY 4/11/2022 Date sistant Attorney General

PURCHASE ORDER NO

Initials: