

**EXERCISE OF RENEWAL OPTION  
GOVERNMENT OF  
THE UNITED STATES VIRGIN ISLANDS**

**DEPARTMENT OF PROPERTY & PROCUREMENT**

CONTRACT NO.: P023OMBT20

DATED: February 19, 2020

**EXERCISE OF RENEWAL OPTION**

Contractor	Description of Scope of Work/Services
Moody's Analytics, Inc. Attn: General Counsel, Moody's Analytics 7 World Trade Center 250 Greenwich Street New York, NY 10007	The general scope of work/services is to build and develop econometric revenue forecasting models to project major tax revenues in the U.S. Virgin Islands, and deliver those models to staff at OMB with training on use of the models and the development of a five-year projection of revenue collections under baseline and alternative economic scenarios.

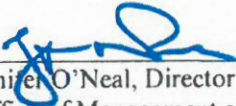
Pursuant to the renewal option provision of Contract No. P023OMBT20, and subject to the appropriation and allotment of necessary funds, notice is hereby given that the Government of the U.S. Virgin Islands, through the Office of Management and Budget (OMB), exercises its option to renew and does hereby renew the aforementioned contract for the period of February 20, 2021 to February 19, 2022, at the stipulated cost therein.

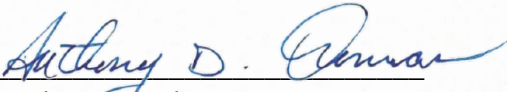
All the terms, covenants, and conditions of the contract affected shall continue in full force and effect. A facsimile, electronic or digital signature on this Contract shall be deemed an original and binding upon the Parties hereto.

Please acknowledge receipt and acceptance hereby signing and returning to:  
The Department of Property and Procurement  
8201 Sub Base, Suite 4  
St. Thomas, Virgin Islands 00802

**ACKNOWLEDGMENT & ACCEPTANCE: GOVERNMENT OF THE VIRGIN ISLANDS**

Tom Geraghty  
Tom Geraghty, Senior  
Director Moody's Analytics,  
Inc.  
DATE: Feb 19, 2021

  
Jenifer O'Neal, Director  
Office of Management and Budget  
DATE: 2/19/2021

  
Anthony D. Thomas, Commissioner  
Department of Property &  
Procurement

DATE: 2/19/2021

P051OMBT21