EXERCISE OF RENEWAL OPTION

GOVERNMENT OF THE UNITED STATES VIRGIN ISLANDS



DEPARTMENT OF PROPERTY & PROCUREMENT

CONTRACT NO.: PC019DPWT18

DATED: July 1, 2017

EXERCISE OF RENEWAL OPTION

Contractor

Description of Scope of Work/Services

Cornelius Maher PMB 297 8168 Crown Bay Marina STE 310 St. Thomas, VI 00802-5819 As per Addendum No. 1 – Right of Way Program Manager summarized below:

The primary and ongoing responsibility of the contractor will be to oversee and manage the Right of Way Program for the Territory of the U.S. Virgin Islands. This responsibility also encompasses the reviewing of appraisals on Federal-aid projects in accordance with the Appraisal Guide and Federal Regulations 49 CFR Sec. 24.104. The reviewer will determine the approved estimate of just compensation which is reasonably supported by an accepted appraisal. This determination will be set forth in a signed written statement which identifies the appraisal report reviewed and will contain whatever explanation that is necessary to support the recommended value.

Pursuant to the renewal option provision of Contract No. <u>PC019DPWT18</u>, and subject to the appropriation and allotment of necessary funds, notice is hereby given that the Government of the U.S. Virgin Islands, Department of Public Works, exercises its option to renew and does hereby renew the aforementioned contract for the period <u>July 1, 2019</u> to <u>June 30, 2020</u>, at the stipulated cost therein.

All the terms, covenants, and conditions of the contract affected shall continue in full force and effect.

Please acknowledge receipt and acceptance hereby signing and returning the original to:

The Department of Property and Procurement

Bldg. # 1 Subbase

St. Thomas, U.S. Virgin Islands 00802

ACKNOWLEDGMENT & ACCEPTANCE:

GOVERNMENT OF THE VIRGIN ISLANDS

Cornelius Maher

Nelson M. Petty Jr., Commissioner Department of Public Works

/

6.25.2019

Anthony D. Thomas, Commissioner

DATE

Department of Property & Procurement