

GOVERNMENT OF  
THE UNITED STATES VIRGIN ISLANDS  
DEPARTMENT OF PROPERTY & PROCUREMENT

Bldg. # 1 SUB BASE  
ST. THOMAS, U.S. VIRGIN ISLANDS 00802

CONTRACT NO: PC161DPW13 & PC040DPW15

DATE: 8/6/18

DATED: 8/6/18

**EXERCISE OF RENEWAL OPTION**

Contractor	Description of Scope of Work/Services
Marketing Research and Management, Inc. d/b/a Atlantic Bus Sales	Manufacturing and Purchasing of (10) Medium Duty Buses.

Pursuant to the renewal option provision, **Contract No. PC161DPW13** above mentioned contract, and as reinstated by Contract **No. PC040DPW15**, and subject to the appropriation and allotment of necessary funds, notice is hereby given that the Government of the U.S. Virgin Islands, Department of Public Works exercises its option to renew and does hereby renew its option to purchase additional buses as outlined in the aforementioned contract for the period August 6, 2018 to August 6, 2019, at the rate stipulated cost therein.

By this exercise of renewal option, the Government hereby agrees to purchase 10 additional buses with the same specifications as the vehicles purchased under **Contract No. PC161DPW13**.

The price of the Option Buses shall be the unit price of the base order vehicles, (Base Order price) adjusted by multiplying the base order price by the

*Latest Published Preliminary Index Number Prior to Notice of exercise of Option/ Index Number on Effective Date of the Contract. Thus, the Government shall purchase the 10 option buses at the following rates:*

Quantity	Item	Unit Price	Total
10	2014 Body/Conversion Offer Price quoted	\$77,576.00	\$775,760.00
10	PPI% Body Increase (4.22%x77,576.00)	\$3,273.00	\$32,730.00
10	2019 Chassis & Chassis Equipment Cost	\$95,205.00	\$952,050.00
10	Relocate DEF Tank	\$500.00	\$5000.00
10	Legal Fees to Renew Licensing	\$500.00	\$5000.00
	Base Price:	\$177,054.00	\$1,770,540.00

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All the terms, covenants, and conditions of the contract affected shall continue in full force and effect.

Please acknowledge receipt and acceptance hereby signing and returning the original to:

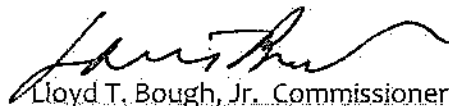
The Department of Property and Procurement  
Bldg. #1, Sub.Base, 3rd Floor  
St. Thomas, U.S. Virgin Islands 00802

ACKNOWLEDGMENT & ACCEPTANCE:

GOVERNMENT OF THE VIRGIN ISLANDS

  
Richard Yusem, **PRESIDENT**  
Atlantic Bus Sales

DATE: 8/6/18

  
Lloyd T. Bough, Jr. Commissioner

Department of Property and Procurement

9/18/18

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